



TO: The Student Senate of The University of Notre Dame du lac

FROM: Hunter Brooke, *Student Union Parliamentarian*, Madison Denchfield, *Deputy Student Union Parliamentarian*, and Matthew Amante, *Deputy Student Union Parliamentarian*

DATE: January 28, 2024, 6:10 PM

RE: SO2324-17, An Order to Raise the Maximum Limit on the Carry Forward Account

MEMORANDUM

The Committee on the Constitution has concluded its review of SO2324-17, an amendment to the Constitution of the Undergraduate Student Body to revise the Carry-forward account outlined in Article XVI of The Constitution, and is prepared to present its findings and relevant recommendations to the Student Senate.

Over the course of deliberation, the Committee raised multiple points of discussion. First, the Committee debated the purpose of raising the maximum limit in the Carry-forward account to \$300,000 specifically. After detailed information provided by the Student Union Treasurer, the Committee concluded that the account has often seen an excess of funds; and that raising the limit to \$300,000 would allow the Student Union to benefit from these excess funds while also allowing the Student Union to more readily endure external financial shocks or liabilities, which are deducted from the Carry-forward account. Furthermore, it was noted that the maximum limit on the Carry-forward account has not risen since its creation, and should be adjusted to correlate with modern fiscal and inflationary realities.

The Committee subsequently discussed the purpose of raising the yearly total allocations out of the Carry-forward account to \$30,000. It was determined that, originally, the \$10,000 yearly allocation amount was 10% of the \$100,000 total, and therefore that, as the maximum limit of the Carry-forward account increases, the yearly allocation should correspondingly increase.

Before calling a final vote, the Committee engaged in general discussion on potential benefits associated with SO2324-17. Members expressed the importance of updating the maximum of the Carry-forward account for the purpose of maintaining the Student Union's financial health, and to remain consistent in effect from the time of its creation to the present day.

Committee Recommendation: After thorough debate, the Committee has unanimously decided to recommend SO2324-17 be approved by the Student Senate. The Committee has concluded that raising the maximum of the Carry-forward account would provide numerous

benefits to the Student Union, without disrupting the allocations process. The maximum cap has not been raised since its creation, and the Committee believes its increase would support the Student Union's financial health by increasing a financial buffer and thus preventing deficits or limited funding.

Respectfully submitted,

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Student Union Parliamentarian

Chair, Committee on the Constitution

Matthew Amante

Deputy Student Union Parliamentarian

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