

FOLLOWING INTERNAL REVIEW ON BEHALF  
OF THE COMMITTEE ON THE CONSTITUTION

Hannah Blaskiewicz, *Student Union Treasurer*  
Ava DeCroix, *Club Coordination Council President*  
Daniel Jung, *Student Body President*  
Koryn Isa, *Judicial Council President*  
Lily Condodina, *Student Union Board Executive Director*  
Rose Nguyen, *Junior Class Council President*  
Aleah Applin, *First Year Class Council President*  
Belle Marchetti, *Off-Campus President*  
Peter Schimpf, *Hall Presidents Council Co-Chair*

**AN ORDER TO RAISE THE MAXIMUM LIMIT ON THE CARRY-FORWARD  
ACCOUNT**

*Whereas*, according to Article XVI Section 9 (f), “The Carry-forward account shall never exceed \$100,000, notwithstanding current-year student activity fees. Any excess funds above this amount shall be placed in the Student Union Endowment. When the endowment return is negative, this provision shall be waived;”

*Whereas*, according to Article XVI Section 7 (f), “Net deficits from the Student Businesses shall be reconciled with funds from the Student Union Carry-forward account at the end of each fiscal year;”

*Whereas*, according to Article XVI Section 8 (i), “Any fiscal year-end surplus or deficit shall be applied or deducted from the balance of the Carry-forward account;”

*Whereas*, to the knowledge of Student Union advisors and files from past Student Union Treasurers the maximum limit on the Carry-forward account has not risen since the creation of the account;

*Whereas*, outside events could contribute to deficits or limited funding for the Student Union;

*Whereas*, in maintaining the financial health of the future Student Union it is the best practice to raise the maximum limit in the Carry-forward account to \$300,000, notwithstanding current-year activity fees;

*Whereas*, current returns and additions to the Student Union Endowment in the past years show that the amount of funds in the Carry-forward account would increase without affecting returns for the Student Union;

*Whereas*, raising the maximum amount of money in the Carry-forward account does not directly affect any allocation amount to the Student Union;

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*Whereas*, if passed, this change would go into effect immediately, automatically raising the threshold;

*Whereas*, according to Article XVI Section 9 (g), “Total yearly allocations out of the Carry-forward account shall not exceed \$10,000”;

*Whereas*, the amount of \$10,000 is 10% of the maximum of \$100,000;

*Whereas*, in accordance with the increase to \$300,000, the yearly total allocations out of the Carry-forward account shall be no more than \$30,000;

*Whereas*, the buffer of \$300,000 in the Carry-forward account would protect Student Union finances from any unforeseen circumstances; therefore, be it

***Ordered, by the Student Senate of the University of Notre Dame du Lac,***

**That Article XVI Section 9 (f) of The Constitution of the Undergraduate Student Body is hereby changed as follows:**

(f) The Carry-forward account shall never exceed \$300,000, notwithstanding current-year student activity fees. Any excess funds above this amount shall be placed in the Student Union Endowment. When the endowment return is negative, this provision shall be waived.

**That Article XVI Section 9 (g) of The Constitution of the Undergraduate Student Body is hereby changed as follows:**

(g) Total yearly allocations out of the Carry-forward account shall not exceed \$30,000.

It is so ordered.



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Daniel Jung  
*Student Body President*