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Section VIII: Carry-Forward Account Guidelines

1. Appropriations from the carry-forward account are designated for the purpose of financing unique and extraordinary opportunities for which have been previously unbudgeted and unplanned.
2. New capital expenditures as well as improvements on existing capital assets may be financed through the Carry-forward account.
3. ~~The Carry forward account may not be used to finance deficits.~~
- 3 4. The Carry-forward account may finance any other type of allocation not specifically mentioned above that is deemed appropriate by the Financial Management Board.
- 4 5. The Financial Management Board shall consider Carry-forward account requests on a rolling basis.
- 5 6. The Carry-forward account shall never be allowed to fall below \$15,000.
- 6 7. **The Carry-forward account shall never exceed \$100,000. Any excess funds above this amount shall be placed in the Student Union Endowment.**
- 7 8. Total yearly allocations out of the Carry-Forward account shall not exceed \$10,000.
- 8 9. Interest payments on the net monthly balance of student activity fees shall be deposited to the Carry- forward account.
- 9 10. Any fiscal year-end surplus or deficit shall be applied or deducted from the balance of the Carry-forward account.

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